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### Question No. 1

Which four predefined costing reports can you use to gather information to review inventory value? (Choose four.)

- A. Costing Account Balances Report
- B. In-transit Valuation Report
- C. COGS and Revenue Matching Report
- D. Work in Process Inventory Valuation Report
- E. Layer Inventory Valuation Report
- F. Cost Accounting Valuation Report
- G. Inventory Valuation Report

**Answer:** A, B, C, D

### Question No. 2

You have an item with two work definitions. One work definition is production priority 1 and named Plan

- A. Another work definition is production priority 2 and named Plan B. In your cost planning scenario, you have specified the work definition selection criteria as name and then production priority, and you have defined the name as Plan B. How will the application select the work definition?
- A. The scenario will choose the work definition that is production priority 1.
- B. The cost planning scenario will use both work definitions for the item.
- C. The application will generate an error because there are two work definitions for the same item.
- D. The application will use the work definition that is named Plan B.
- E. While you can have more than one work definition for the same item, the cost scenario has no way to unambiguously select one of them.

**Answer:** A, A

### Question No. 3

Which two statements are true about Cost Accounting books? (Choose two.)

- A. A cost organization can use secondary books to perform Cost Accounting for different purposes such as currencies, regulatory reporting, or management reporting.
- B. A cost organization has one book that posts to the primary ledger.
- C. Every cost organization must use different book names; they cannot be shared.
- D. Secondary books can post accounting entries into any ledger, including the primary ledger or any secondary ledger.

**Answer:** A, B

### Question No. 4

Which four steps need to be completed to establish standard costs for a make item?

- A. Run preprocessor.
- B. Complete cost roll-up.
- C. Publish costs

- **D.** Export item costs.
- **E.** Add standard costs to a cost scenario.
- **F.** Create a new cost scenario.

**Answer:** A, B, C, D

### **Question No. 5**

Identify four features provided by the Review Work Order Costs UI when displaying work order

- **A.** Scrap Costs
- **B.** Variable Costs
- **C.** Output Costs
- **D.** Incremental Costs
- **E.** Input Costs
- **F.** Standard Cost variances

**Answer:** A, C, E, F

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